



SEC/BM/SE/ /2024-25

August 28, 2024

To,  
CORPORATE COMPLIANCE CELL  
BSE LIMITED  
PHEROZA JEEJEEBHOY TOWERS,  
DALAL STREET,  
Mumbai-1.  
Scrip Code: 505807

Dear Sir/Madam,

**Sub.: Outcomes of the Board Meeting dated August 28, 2024.**

In Compliance with Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Meeting of Board of Directors held today, commenced at 11:30 a.m. and concluded at 12:15 p.m. of the same day and following are the outcomes of the meeting:

**1) Appointment of two Independent Directors:**

Based on the recommendation of the Nomination and Remuneration Committee,

- i) Board has appointed Mr Chandrakant A. Patel (DIN: 00398785) as an Independent Director of the Company, subject to the approval of the members in ensuing AGM.
- ii) Board has appointed Mr Nilesh D. Shelat (DIN: 00045705) as an Independent Director of the Company, subject to the approval of the members in ensuing AGM.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20<sup>th</sup> June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding. Appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as "Annexure - I"

**2) Reconstituted the Committee as follows;**

A) Board has reconstituted the Audit Committee as follows;

- i) Mr Kiran M Patel, Chairman, Audit Committee
- ii) Mr Ashish S. Amin, Member, Audit Committee
- iii) Mr W. Fuchs, Member, Audit Committee

B) Board has reconstituted the Nomination and Remuneration Committee;

- i) Mr Kiran M Patel, Chairman, Audit Committee
- ii) Dr Arpita A. Amin
- iii) Mrs Harshila H Patel

**3) Completion of tenure of Mr Mahesh H. Joshi (DIN: 00856573) as an Independent Director of the Company in the ensuing AGM.**

**4) Completion of tenure of Mr Kailashchnadra K. Seksaria (DIN: 00115565) as an Independent Director of the Company in the ensuing AGM.**



ISO : 9001 : 2015  
Certi No. 04 100 067292

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Anand-Sojitra Road,  
Vallabh Vidyanagar - 388 120,  
Anand, Gujarat, India.



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The above information is also available on the website of the Company at

Kindly, take the same on your record.

Thanking You,  
Yours faithfully,  
For, ROLCON ENGINEERING CO. LTD.,

(CS Birva Patel)  
Company Secretary & Compliance Officer  
M. No.: A42185.  
Encl: a/a.



DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY, 2023:

**Annexure - I:**

Sr. No.	Particulars	Description
1	Name of the Director	Mr Chandrakant A. Patel (DIN: 00398785)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr Chandrakant A. Patel (DIN: 00398785), as an Independent Director of the Company, subject to approval of Shareholders.
3	Date of appointment/resignation & term of appointment.	Appointment of Mr Chandrakant A. Patel (DIN: 00398785) for a term of 5 (five) consecutive years effective from August 28, 2024.
4	Brief profile	Mr Chandrakant A. Patel (DIN: 00398785) holds a bachelor's degree in Commerce and is having more than 50 years of experience in the manufacturing industries. He is MD of M/s. M M Patel and Sons Private Limited since 1973. He had various businesses in different states of the India for many years, specially manufacturing and consumer related goods. He led the operations and management of the business and gained very huge experience in related area.
5	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mr Chandrakant A. Patel (DIN: 00398785).
6	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr Chandrakant A. Patel (DIN: 00398785) is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

Sr. No.	Particulars	Description
1	Name of the Director	Mr Nilesh D. Shelat (DIN: 00045705)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Appointment of Mr Nilesh D. Shelat (DIN: 00045705), as an Independent Director of the Company, subject to approval of Shareholders.
3	Date of appointment/ resignation & term of appointment.	Appointment of Mr Nilesh D. Shelat (DIN: 00045705) for a term of 5 (five) consecutive years effective from August 28, 2024.
4	Brief profile	Mr Nilesh D. Shelat (DIN: 00045705), is a professional, and is a member of The Institute of Company Secretaries of India (ICSI), and The Institute of Cost Accountants of India (ICMAI). He also holds B.com & LLB degrees. He has more than 35 years of experience of Company Secretary. He also acquired a prudent exposure as CFO of Listed public company.
5	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mr Nilesh D. Shelat (DIN: 00045705).
6	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr Nilesh D. Shelat (DIN: 00045705) is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

